



R Systems International Limited – Financial Release December 31, 2014

Financial Performance

Consolidated Profit & Loss Statement (Un-audited) for the Year Ended December 31, 2014 (Contribution Analysis Format; Basis Indian GAAP)

(Figures in mn, except per share data)

Particulars	Year 2014		Year 2013	
	INR	US\$	INR	US\$
Revenue	6,484.96	106.27	5,960.54	101.76
Cost of revenue	4,132.43	67.72	3,769.14	64.34
Gross margin	2,352.53	38.55	2,191.40	37.42
	36.28%		36.76%	
SG & A Expenses	1,452.06	23.79	1,404.98	23.99
	22.39%		23.57%	
EBITDA	900.47	14.76	786.42	13.43
	13.89%		13.19%	
Depreciation and amortization	112.45	1.85	101.71	1.74
Income from operations before exceptional items	788.02	12.91	684.71	11.69
Exceptional items #	250.11	4.10	-	-
Income from operations	1,038.13	17.01	684.71	11.69
Interest expense	(1.17)	(0.02)	(1.23)	(0.02)
Other income (net)	87.25	1.43	34.78	0.59
Income before income tax	1,124.21	18.42	718.26	12.26
Income tax provision	342.87	5.62	191.27	3.26
Net earnings	781.34	12.80	526.99	9.00
Earnings per share (Face value of Re. 1/- each)				
Basic	6.14	0.10	4.18	0.07
Diluted	6.14	0.10	4.18	0.07

Exceptional Items for the year 2014 consists of:

- Rs. 224.02 mn (US\$ 3.67 mn) profit on sale of Europe BPO Business.
- Rs. 26.09 mn (US\$ 0.43 mn) on account of transfer of proportionate currency translation reserve to the foreign exchange fluctuation on buy-back of shares of Computaris International Limited (a wholly owned subsidiary).

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For R SYSTEMS INTERNATIONAL LTD.

[Signature]
Company Secretary